

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **30.09.2019**

Payments:

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 30.09.19	For the Period 30.09.19	For the quarter 30.09.18	For the Period 30.09.18
1	Shriram Capital Ltd.	Holding Company	Electricity Charges	0.54	3.23	1.10	1.10
			Rent	0.75	3.56	2.64	5.10
			Professional Charges	302.50	302.50	137.50	275.00
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	1431.35	1982.86	1281.32	1735.47
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.07	0.14	0.16	0.35
4	Key Management Personnel	Key Management Personnel	Managerial Remuneration	99.85	171.04	92.14	157.23
5	Shriram Financial Products Solutions (Chennai) Pvt Ltd.	Fellow Subsidiary	Rent	241.80	241.80	300.29	658.31
			Training Expenses	-	-	31.05	230.50
			Advertisement & Publicity	-	-	225.63	225.63
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Information Technology Support Services	575.00	575.00		
			Policy Maintenance Charges	72.74	121.23	-	-
			Policy Processing Charges	72.83	102.74	-	-
			Professional Charges	37.17	57.84	-	-
			Training Expenses	38.98	63.59	-	-
7	Shriram Value Services Ltd.	Fellow Subsidiary	Royalty Fee	25.00	92.30	-	-
			Call Center Charges	99.67	99.67		
8	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	0.02	0.09	0.01	0.01

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 30.09.19	For the Period 30.09.19	For the quarter 30.09.18	For the Period 30.09.18
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	17.96	117.37	19.48	20.35
			Employees Death Claim	-	15.42	22.20	22.20
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Group Premium	0.32	2.68	0.10	3.59
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Group Premium	0.29	0.66	0.08	0.28
4	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan Repaid	51.90	80.00	11.00	11.00
5	Shriram Value Services Ltd.	Fellow Subsidiary	Group Premium	2.62	11.39	-	-
6	Novac Technology Solutions Pvt Ltd.	Fellow Subsidiary	Group Premium	1.26	10.01	-	-

Outstanding Credit Balances at the period end:

S.No	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 30.09.19	For the Period 30.09.19	For the quarter 30.09.18	For the Period 30.09.18
1	Shriram Capital Ltd. (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	-	-	3.21	3.21
2	Shriram Fortune Solutions Ltd.	Fellow Subsidiary	Commission & Rewards	488.33	488.33	423.86	423.86
3	Shriram Insight Share Brokers Ltd.	Fellow Subsidiary	Commission	0.01	0.01	0.01	0.01
4	Bharat Re-Insurance Brokers Pvt Ltd.	Fellow Subsidiary	Commission	-	-	0.06	0.06